



GERMANY

PRESS RELEASE

Large majority of shareholders in favor of the continuation of ORCO Germany

(Berlin, October 23rd 2009). Following its press release dated October 13th, 2009, Orco Germany S.A. has been informed by shareholders (including Orco Property Group S.A.) owning together more than 75% of its equity share capital that they will vote in favor of the continuation of the activities of the Company at the occasion of the Extraordinary General Meeting which shall be convened to this effect.

About ORCO Germany

ORCO Germany is a real estate company that has its registered seat in Luxembourg and that is listed in the Prime Standard on the Regulated Market of Frankfurt Stock Exchange. The ORCO Germany Group, which operates under the uniform registered trademark ORCO Germany, has been pursuing its activities in Germany since 2004 and concentrates on commercial properties as well as on asset management and project development.

ORCO Germany S.A. is a subsidiary of ORCO Property Group. Established in 1991, ORCO Property Group has its registered seat in the Grand-Duchy of Luxembourg and is listed on the Euronext Paris, Prague, Budapest and Warsaw stock exchanges. It operates primarily in the Czech Republic, Hungary, Poland, Russia, Croatia, the Slovak Republic and Germany.

ORCO Germany was listed on the Open Market since 2006. It was transferred to the Prime Standard at the Frankfurt Stock Exchange on 13th November 2007.

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